BUREAU OF STATISTICS

YUKON ECONOMIC ACCOUNTS 2000

1 Yukon's Gross Domestic Product (current dollars), 2000

- The Yukon's gross domestic product in 2000 was: — $1,124,000,000
- In 1999, the gross domestic product was: ———— $1,106,000,000 (r)
- The difference was an increase of: ———————— $18,000,000
- As a percentage, the increase was: ———————————— 1.6%

What is the Gross Domestic Product (GDP)?

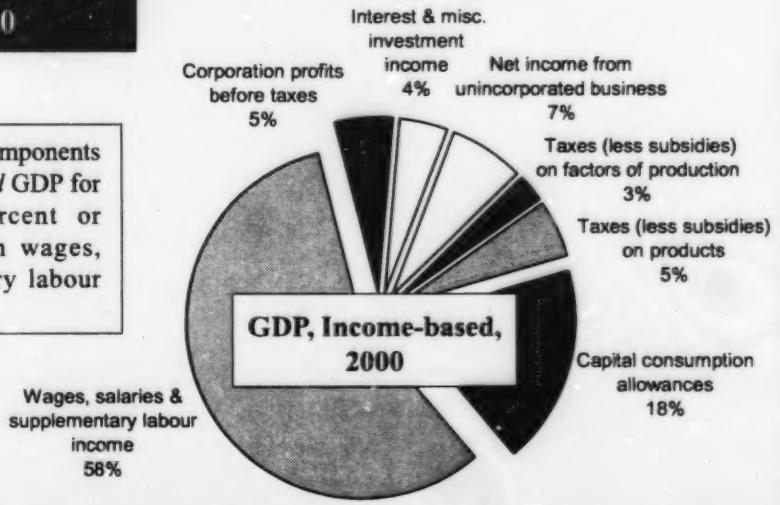
Gross Domestic Product (GDP) is a measure of the value of Yukon's total production of goods and services. These are goods and services which are exchanged for money in the market economy. GDP can be reported in several ways. The two shown in this publication are 'income-based' and 'expenditure-based.' *Income-based* GDP consists of the sum of all incomes from productive activity from land, labour, capital and entrepreneurship. These earnings include: (a) wages, salaries and supplementary labour income; (b) corporation profits; (c) interest and miscellaneous investment income; and, (d) income of unincorporated business. *Expenditure-based* GDP consists of the sum of all economic output, including net exports and expenditures by consumers, governments, business enterprises and non-residents. Each method of reporting GDP provides different economic indicators for the Yukon economy.

What does the Gross Domestic Product tell us about the Yukon Economy?

The GDP provides a tool for monitoring trends in economic production, forecasting economic activity, assessing the sources of economic growth or decline, and for econometric model-building.

2 Gross Domestic Product, Income-based , 2000

This pie chart shows the components of the Yukon's *income-based* GDP for 2000. Fifty-eight percent or $648,000,000 came from wages, salaries and supplementary labour income.


Interest & misc. investment income 4%
Net income from unincorporated business 7%
Corporation profits before taxes 5%
Taxes (less subsidies) on factors of production 3%
Taxes (less subsidies) on products 5%
GDP, Income-based, 2000
Capital consumption allowances 18%
Wages, salaries & supplementary labour income 58%

3 Gross Domestic Product, Expenditure-based, 2000

The table below shows the components of the Yukon's *expenditure-based* GDP for 2000. Personal expenditures, government expenditures and exports are the largest contributors. Expenditures on imported goods and services are deducted, as they were not produced in the Yukon.

GDP, Expenditure-based, 2000

	millions of $
Personal Expenditure on Consumer Goods and Services	647
Government Current Expenditure on Goods and Services	593
Government Investment in Fixed Capital	89
Business Investment in Fixed Capital	209
Business Investment in Inventories	10
Exports of Goods and Services	396
Deduct: Imports of Goods and Services	827
Statistical Discrepancy	7
Gross Domestic Product at Market Price	**1,124**

4 Income in the Yukon, 2000

From 1999 to 2000, personal income per person (in the Yukon) rose from $29,710 to $30,774 (a 3.6% increase). The Yukon has the second-highest personal income per person in the country ($30,774; NWT is the highest at $36,659).

The Yukon also has the second-highest personal disposable income per person ($24,806). NWT has the highest personal disposable income per person at $29,610.

The Yukon's 2000 personal savings rate of 13.8% decreased 2.2 percentage points from 1999, and is 9.9 percentage points higher than the rate for Canada (3.9%).

Personal Income per Person

	1999 (current $)	2000 (current $)	Growth (%)
Canada	25,684	26,999	5.1
Newfoundland	19,950	21,026	5.4
PEI	20,688	21,746	5.1
Nova Scotia	22,718	23,787	4.7
New Brunswick	22,028	23,132	5.0
Quebec	23,822	25,067	5.2
Ontario	27,958	29,334	4.9
Manitoba	23,705	25,058	5.7
Saskatchewan	21,919	23,024	5.0
Alberta	27,334	28,968	6.0
BC	25,041	26,152	4.4
Yukon	**29,710**	**30,774**	**3.6**
NWT	34,073	36,659	7.6
Nunavut	20,556	22,519	9.5

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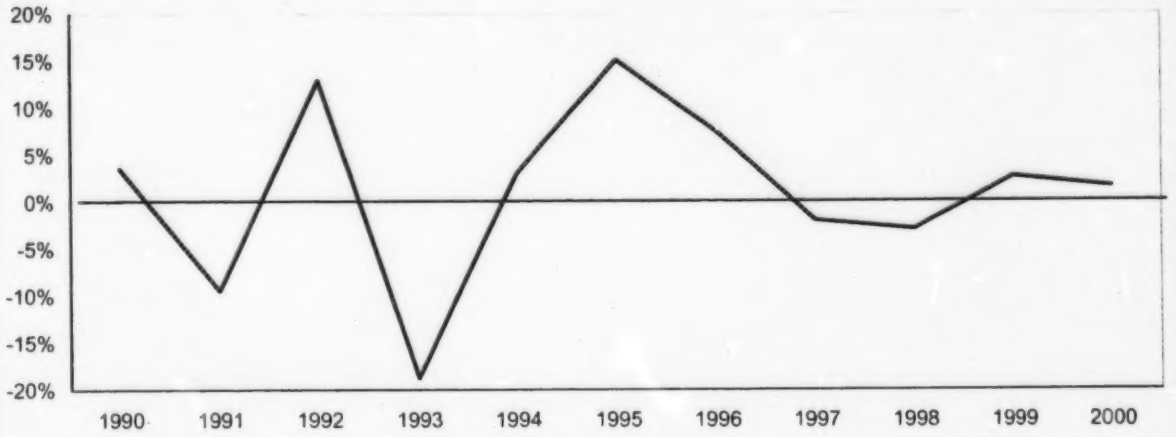
Growth Rate (%) of Gross Domestic Product at Market Prices, Yukon, 1990 to 2000



How does the Yukon's GDP in 2000 compare to previous years?

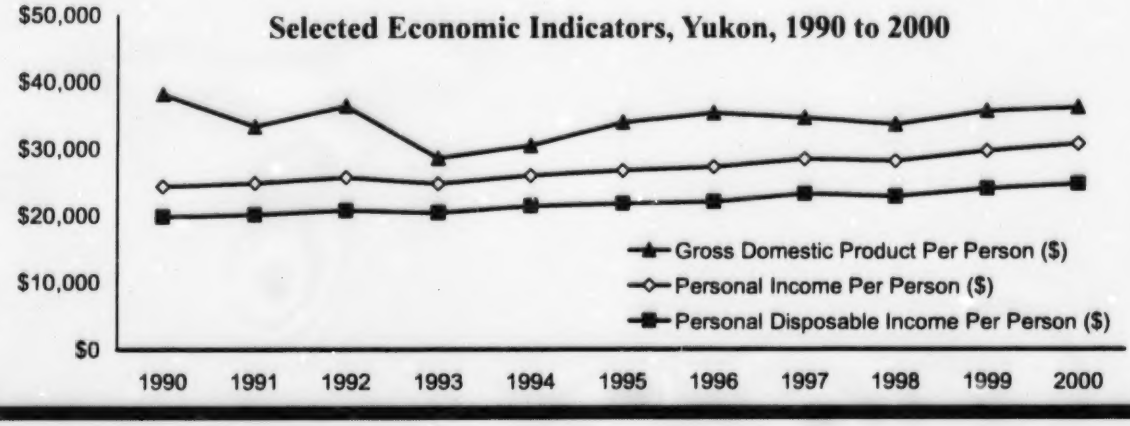
Economic production, as measured by the gross domestic product (GDP) at market prices, increased 1.6% in 2000—from $1,106 million in 1999 to $1,124 million in 2000. In comparison, Canada's GDP increased 8.3% over the last year, from $975 billion in 1999 to $1,056 billion in 2000. In recent years the Yukon economy has experienced extreme variations in GDP growth: in 1993 down 18.8%; in 1994 up 3.0%; in 1995 up 15.1%; in 1996 up 7.5%; in 1997 down 1.9%; in 1998 down 2.9%; and in 1999 up 2.7%. Since 1992, the Yukon has both led and trailed the entire country in economic growth.

Gross Domestic Product at Market Prices, Yukon, 1990 to 2000
(millions of dollars)

6 Selected Economic Indicators for the Yukon

Selected Economic Indicators, Yukon, 1990 to 2000

	1990 (r)	1991 (r)	1992 (r)	1993 (r)	1994 (r)	1995 (r)	1996 (r)	1997 (r)	1998 (r)	1999 (r)	2000 (p)
Personal Income Per Person ($)	24,357	24,897	25,767	24,806	26,000	26,742	27,281	28,469	28,156	29,710	30,774
Annual Growth Rate of Personal Income Per Person (%)	6.6	2.2	3.5	-3.7	4.8	2.9	2.0	4.4	-1.1	5.5	3.6
Personal Disposable Income Per Person ($)	19,857	20,207	20,833	20,452	21,467	21,806	22,063	23,250	22,875	24,065	24,806
Annual Growth Rate of Personal Disposable Income Per Person (%)	4.1	1.8	3.1	-1.8	5.0	1.6	1.2	5.4	-1.6	5.2	3.1
Personal Savings Rate (%)	17.3	15.7	19.7	18.1	16.6	16.7	18.4	19.8	16.7	16.0	13.8
Gross Domestic Product Per Person ($)	38,143	33,345	36,400	28,613	30,467	33,935	35,344	34,656	33,656	35,677	36,258
Annual Growth Rate of Gross Domestic Product Per Person (%)	0.0	-12.6	9.2	-21.4	6.5	11.4	4.2	-1.9	-2.9	6.0	1.6
Retail Sales ($ millions)	189	170	200	205	213	241	284	310	312	329	343
Annual Growth Rate of Retail Sales (%)	-2.1	-10.1	17.6	2.5	3.9	13.1	17.8	9.2	0.6	5.4	4.3
Mineral Production ($ millions)	542	349	496	141	86	196	426	225	150	89	103
Annual Growth Rate of Mineral Production (%)	1.5	-35.6	42.1	-71.6	-39.0	127.9	117.3	-47.2	-33.3	-40.7	15.7
Business Bankruptcies ($ thousands)	1,120	48	0	19	121	227	286	642	107	947	380



Yukon
Executive Council Office
Bureau of Statistics

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Additional Information:
Government of Yukon
Executive Council Office
Bureau of Statistics (A-8C)
Box 2703, Whitehorse, Yukon Y1A 2C6
Telephone: (867) 667-5640; Fax: (867) 393-6203
E-mail: ybsinfo@gov.yk.ca
Website: http://www.yukonweb.com/government/ybs